

**RESOLUTION NO. 1 OF 2012
CENTRE COUNTY, PENNSYLVANIA**

A resolution authorizing the following financial institutions as depositories for Centre County Government funds effective January 2, 2012 through January 2, 2016: M & T Bank; First National Bank; Fulton Bank; PNC Bank; Northwest Savings Bank; County National Bank; Citizens Bank; First Commonwealth Bank; Nittany Bank; Sovereign Bank; Reliance Savings Bank; Kishacoquillas Valley National Bank; Jersey Shore State Bank; Ameriserv Financial; Mifflinburg Bank and Trust; and Pennsylvania Local Government Investment Trust (PLGIT).

BE IT RESOLVED that the banking or trust institutions noted herein shall be designated as depositories for the funds of the County of Centre, PA;

BE IT RESOLVED that each of the noted banks and trust institutions shall accept funds for deposit and for disbursement upon lawful direction of the County of Centre;

BE IT RESOLVED that all County of Centre deposits shall be made by the Treasurer of the County of Centre. The Treasurer shall sign all withdrawals of funds of the County of Centre;

BE IT RESOLVED that all withdrawals of funds of the County of Centre shall be authorized by the signatures of the Controller and two of the three County Commissioners;

BE IT RESOLVED that funds may be transferred electronically between accounts within a bank or trust institution or between different financial institutions at the direction of the Controller and/or the County Commissioners, and executed by the Treasurer;

BE IT RESOLVED that the Treasurer is authorized to execute the purchase and/or redemption of Certificates of Deposits on behalf of the County. Furthermore, in the absence of the Treasurer, the Deputy Treasurer is authorized to execute the purchase and/or redemption of Certificates of Deposits on behalf of the County.

BE IT RESOLVED that this resolution shall apply to all accounts of the County of Centre currently deposited in bank or trust institutions and all accounts created in the future in the named institutions during the term of this resolution;

BE IT FURTHER RESOLVED that the County of Centre and all banking or trust institutions holding County funds on deposit shall abide by all statutes and regulations of the Commonwealth of Pennsylvania.

ADOPTED this 2nd day of January 2012.

CENTRE COUNTY BOARD OF COMMISSIONERS



Steven G. Dershem, Chair



C. Chris Exarchos



Michael Pipe

ATTEST:



Director of Administrative Services

